BY THE FISHING INSURANCE COMPANY.

THIS POLICY OF INSURANCE WITNESSETH,

THAT the PRESIDENT and DIRECTORS of the FISHING INSURANCE COMPANY, do by these PRESENTS cause

Pierws. S. Cornell, James Hours, Nathan Sears, Edmund Sears, Machine Porter, David

Cornell, Isaac Cornell, Esq., to be inscribed, lost or not lost,

Three thousand dollars on the Schems, Selden

At Lynn on the 13th day of October at the sum of

From all parts of places to which the vessel may proceed in the continuance of any voyage ending the 13th day of October 1837

A true

wherein is Master for this present voyage,

or wherever else shall be Master in the said vessel, or by whatsoever other name or names the said vessel, or Master thereof, is, or shall be named or called: beginning the Adventure upon the said

Schems valued at

$2,000.

(including Prem.)

Sum insured

$2,000.

Premium

$20.

Schems, or any part thereof, or in which insurers are liable by the rules and customs of Insurance in Boston: provided, that the insurers shall not be liable to any part of the loss on

Hemp and Flax, unless the loss amount to twenty per cent, on the whole aggregate value of such articles; nor for any partial loss on Sugar, Plum-Sugar, Drums, Tobacco and Rice, unless the loss amount to seven per cent, on the whole aggregate value of such articles; nor for any partial loss on Salt, Grains, Fish, Fruit, hides, Shells, or other goods that are esteemed perishable in their own nature, unless it amount to seven per cent, on the whole aggregate value of such articles, and happen by stranding; nor for any partial loss on other goods, or on the vessel, or freight, unless it amount to five per cent, exclusive, in each case, of all charges and expenses incurred for the purpose of ascertaining and proving the loss; but the owners of such goods shall recover on a general average. And in case of any loss or

insurrection, it shall be lawful for the

schems, their factors, servants and assigns, to use, labour, and travel for, in and about the defence, safeguard,

or any part thereof, without prejudice to this insurance, to the charges whereof, or any part thereof, without prejudice to this insurance, in proportion as the sum insured is to the whole sum at risk. And the said Insurance Company will contribute, in proportion as the sum insured is to the whole sum at risk.

And so the President and Directors aforesaid, are contained, and do hereby bind the capital stock and other common property of the said Insurance Company, to the insurers, their executors, administrators, and assigns, for the true performance of the premises, confining themselves paid the consideration due unto them for this insurance, by the insurers, at and after the rate of

Schems aforesaid,

schems, in the same manner, as if no such subsequent insurance had been made. And in case of loss, such loss shall be paid in sixty days after proof and adjustment thereof, the amount of the premium paid, if unpaid, and all sums due to the insurers, from the insurers, when such loss becomes due, being deducted, and all sums coming due being paid or secured to the satisfaction of the said President and Directors, they discounting interest for anticipating payment. It is also agreed, that in case of capture or detention, the insurers shall have the right to abandon or dispose of, and the said Insurance Company shall not be liable for any loss sustained by such abandonment.

And it is hereby agreed, that if the insurers shall have made any other insurance upon the

vessel, or any part of the voyage, or from one port of leaving or discharging to another; and the said Insurance Company shall retain the premium, or a rateable part thereof, upon so much of the sum by them insured, or for such part of the voyage as they shall be excused from by such prior insurance, provided, that no excess premium shall be made for any passage, where the risk has once commenced.

And in case of any insurance upon the said

vessel, or part of the voyage, subsequent to this, the said Insurance Company will not be responsible for the full extent of the sum by them herein insured, without right to claim compensation from such subsequent insurers; and shall not be liable to retain the premium by them received, in the same manner, as if no such subsequent insurance had been made. And in case of loss, such loss shall be paid in sixty days after proof and adjustment thereof, the amount of the premium paid, if unpaid, and all sums due to the insurers, from the insurers, when such loss becomes due, being deducted, and all sums coming due being paid or secured to the satisfaction of the said President and Directors, they discounting interest for anticipating payment. It is also agreed, that in case of capture or detention, the insurers shall have the right to abandon or dispose of, and the said Insurance Company shall not be liable for any loss sustained by such abandonment.

It is also agreed, that the insurers shall not be answerable for any charge, damage, or loss, which may arise in consequence of seizure, or detention, or on account of, illicit or prohibited trade, or trade in articles contraband of war; but the judgment of a foreign Arbitral Court, or of a Court of Admiralty, or of any other Court shall not be conclusive

upons the parties, as to the fact of there being articles contraband of war on board, or as to the fact of there being a right attempt to trade in violation of the laws of nations. It is also agreed, that this Policy shall be void in case of being assign, transferred, or pledged without the previous consent in writing of the insurers. It is also agreed, that the insurers shall not be liable to any part of the loss for the vessel for salvage, the insurers having allowed out of the salvage to the owners and

crew, for wages earned, or services rendered in salvage, shall be considered as much of the salvage applied to the use of the ship owners, even although the

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IN WITNESS WHEREOF, the President of the said FISHING INSURANCE COMPANY, hath hereunto subscribed his name, and caused the same to be countersigned by their Secretary, at their Office in Boston, this

13th day of October, one thousand eight hundred and thirty

aforesaid.

NAT. S. LUNDELL

Secretary.

J. B. LUNDELL

President.
Boston May 28th 1837

Mr. Benj. Sewall & President of The

fishing insurance Office please pay to Capt. Nathan
Foster the insurance on the Soldan as per policy

your obedient servant

[Signature]

Boston July 8th 1837

Received from the Fishing Ins. Company Three

Thousand dollars in full settlement of the within Schaff's Selden

on his passage from Boston to Philadelphia by being run down
by the Brig Palm on the 2d day of May 1837

$3000.00

[Signature]
Fishing for Company
P. J. Crowell

1931
S. Crowell, Soldan

Policy 1.

$ 211.

14 March, C.

David Crowell, $400.00
Nathan Sears, 400.00
Sarah Horne, 200.00
Edmund Sears, 200.00
Nathan Foster, 400.00
Prince, J. Crowell 1400.00
[1836-10-13: Insurance policy, issued by the Fishing Insurance Company to Prince S. Crowell, Isaiah Howes, Nathan Sears, Edmund Lewis, Nathan Foster, David Crowell & Isaac Crowell on the Schr. Soldan, in the coasting business, for 1 year from date. On page 2:]

Boston July 8th 1837. Received from the Fishing Insurance Company Three Thousand dollars in full for total loss of the within Schooner Soldan on her passage from Boston to Philadelphia by being run down by the Brig Palm on the 2d day of May 1837 – $3000 Dollars

Prince S. Crowell

[The division of the payment was:

David Crowell $ 400.00
Nathan Sears 400.00
Isaiah Howes 200.00
Edmund Sears 200.00
Nathan Foster 400.00
Prince S. Crowell 1400.00]